

RESOLUTION NO. 04-02-17
A RESOLUTION OF THE BOARD OF COMMISSIONERS
ADOPTING AN AMENDMENT TO THE 457(B) PLAN OF
THE KEY LARGO WASTEWATER TREATMENT
DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Key Largo Wastewater Treatment District (“District”) currently maintains and contributes to a 457(b) Plan (“Plan”) for the benefit of employees of the District; and

WHEREAS, under the current Plan, the District makes employer contributions on behalf of full-time employees who have completed of six months of service and have attained the age of twenty-one (21) years; and

WHEREAS, the Board of Commissioners has determined that it would be in the best interest of the District to amend the current Plan to change the age at which full-time employees who have completed of six months of service become eligible to receive employer matching funds from twenty-one (21) years of age to eighteen (18) years of age; and

WHEREAS, the plan shall be amended in accordance with the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT THAT:

Section 1. The Plan shall be and is amended in the form attached hereto, which amendment is hereby adopted and approved by the Key Largo Wastewater Treatment District (referred to in the Plan as the “Company”).

Section 2. **APPLICABILITY AND EFFECTIVE DATE.** This resolution shall take effect upon adoption by the Board of Commissioners.

Section 3. **AUTHORIZATION OF DISTRICT OFFICIALS.** The General Manager and/or his designee(s) are authorized to take all actions as they may deem necessary, appropriate or convenient to implement the foregoing resolutions including, without limitation, execution of the attached amendment and causing to be prepared and filed such reports, documents or other information as may be required under applicable law.


RESOLVED AND ADOPTED THIS 7th DAY OF FEBRUARY, 2017

The foregoing RESOLUTION was offered by Commissioner Majeska, who moved its approval. The motion was seconded by Commissioner Gibbs, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Asdourian	<u>✓</u>	___
Commissioner Gibbs	<u>✓</u>	___
Commissioner Heim	<u>✓</u>	___
Commissioner Tobin	<u>✓</u>	___
Commissioner Majeska	<u>✓</u>	___

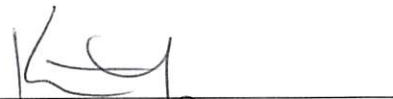
The Chairman thereupon declared this Resolution duly passed and adopted the 7th day of February, 2017

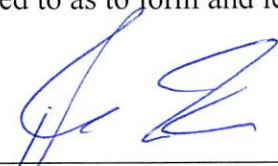
KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: 
Chairman

ATTEST:

Approved to as to form and legal sufficiency


Katherine Jackson, District Clerk


General Counsel, Ray Giglio



KEY LARGO WASTEWATER TREATMENT DISTRICT 457(B) PLAN

AMENDMENT

WHEREAS, Key Largo Wastewater Treatment District (the "Company") maintains the Key Largo Wastewater Treatment District 457(b) Plan (the "Plan") for the benefit of certain of its employees; and

WHEREAS, Pursuant to Section 8.01 of the Plan, the Company desires to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective as provided therein:

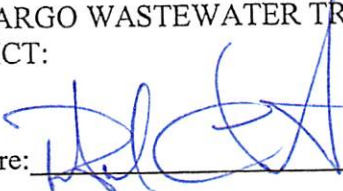
Section 7b of the Plan is deleted in its entirety and the following substituted therefor effective 02/15/2017 as provided therein:

Modifications:

7b. If B.7a is "Yes", specify the modifications to: For employer contributions, an eligible employee shall become eligible to participate in the plan on the first full payroll period coinciding with or next following the attainment of age 18 and the completion of six months of service.

IN WITNESS WHEREOF, the Company has caused this Amendment to be executed this 7 day of February, 2017.

KEY LARGO WASTEWATER TREATMENT
DISTRICT:

Signature: 

Print Name: Paul Christian

Title/Position: General Manager