

RESOLUTION 18-06-14

A RESOLUTION OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT AUTHORIZING THE ESTABLISHMENT OF DISTRICT BANK ACCOUNTS, DESIGNATING CERTAIN DISTRICT OFFICERS AND DISTRICT STAFF AS AUTHORIZED SIGNATORIES AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Key Largo Wastewater Treatment District (“District”) desires to establish, maintain, and transfer funds between certain bank accounts including but not limited to Branch Banking and Trust Company (BB&T Bank), Capital Bank, First State Bank of the Florida Keys, and Community Bank of Florida and

WHEREAS, the Board of Commissioners of the District (“Board”) also desire to designate and authorize certain Commissioners and District employees to sign bank checks, bank drafts and other obligations and instruments on behalf of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE KEY LARGO WASTEWATER TREATMENT DISTRICT BOARD OF KEY LARGO, FLORIDA, THAT:

Section 1. This Resolution is applicable to all Deposit Accounts, Savings Accounts, Investment Accounts or Loan Accounts currently held at this time or shall be held in the future by the District (“Accounts”).

Section 2. The Board Chairman, Board Vice Chairman and Board Secretary, as duly elected officers of the District and by authority of this Resolution, are hereby designated as authorized signatories on all Accounts.

Section 3. The General Manager, Chief Information Officer, Chief Financial Officer / Finance Director and District Clerk, as duly appointed District staff members and by authority of this Resolution are also hereby designated as authorized signatories on all Accounts.

Section 4. It is the official policy of the Board of Commissioners of the District that any bank checks or bank drafts in excess of TEN THOUSAND (\$10,000.00) Dollars shall require two signatures - one from each of the following two categories:

A) District Staff: the District General Manager; or in the absence or unavailability of the District General Manager, the Chief Information Officer, Chief Financial Officer / Finance Director or District Clerk.

AND

B) District Officers: the Board Chairman; or in the absence or unavailability of the Board Chairman, the Board Secretary-Treasurer; or in the absence or unavailability of the Secretary-Treasurer, the Board Vice-Chairman.

Section 5. The District General Manager shall have the authority to direct the transfer of funds between and among any and all Accounts at any bank, without the prior approval of the Board.

Section 6. The District General Manager may grant to other District employees the authority to request and receive any and all information about any Account.

Section 7. This Resolution and authority supersedes and replaces all prior authorizations by this Board.

Section 8. **EFFECTIVE DATE.** This resolution shall take effect immediately upon its adoption.

RESOLVED AND ADOPTED this 17th day of June, 2014.

The foregoing RESOLUTION NO. 18-06-14 was offered by Commissioner

Asdourian, who moved its approval. The motion was seconded by

Commissioner Higgins, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Steve Gibbs	<u>✓</u>	<u> </u>
Commissioner David Asdourian	<u>✓</u>	<u> </u>
Commissioner Robert Majeska	<u>✓</u>	<u> </u>
Chairman Norman Higgins	<u>✓</u>	<u> </u>
Commissioner Andrew Tobin	<u> </u>	<u> </u> Absent

The Chairman thereupon declared Resolution No. 18-06-14 duly passed and adopted the 17th day of June, 2014.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: [Signature]
Chairman

ATTEST:
[Signature]

Carol Walker, Clerk

Approved to as to form and legal sufficiency
[Signature]

General Counsel, Ray Giglio



