

RESOLUTION NO. 73-11-12
A RESOLUTION OF THE BOARD OF COMMISSIONERS
FOR DISCRETIONARY MATCHING CONTRIBUTION AND
PROVIDING FOR APPLICABILITY AND AN EFFECTIVE
DATE

WHEREAS, the Key Largo Wastewater Treatment District maintains a 457(b) Plan (the "Plan"), which plan qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended (the "Code") and which permits the Key Largo Wastewater Treatment District to make contributions, in the Key Largo Wastewater Treatment District's discretion; and

WHEREAS, the Key Largo Wastewater Treatment District has determined that it shall make a contribution on behalf of eligible Participants during the Plan Year commencing January 1, 2013 and ending December 31, 2013;

WHEREAS, the Key Largo Wastewater Treatment District has determined that the amount of contribution approved for the Plan Year commencing January 1, 2013 and ending December 31, 2013 shall not apply with respect to future Plan Years;

NOW, THEREFORE, BE IT RESOLVED, that Key Largo Wastewater Treatment District hereby agrees to make a matching contribution on behalf of each Participant in the Plan who is eligible to receive such contribution, equal to 50% up to maximum of 3% of employees contribution to be made by the Key Largo Wastewater Treatment District on behalf of such Participant with respect to the Plan Year commencing January 1, 2013 and ending December 31, 2013, subject to any limitations on such contributions as may be required under the Code; and

APPLICABILITY AND EFFECTIVE DATE. This resolution shall take effect upon adoption by the Board of Commissioners

RESOLVED AND ADOPTED THIS 20th DAY OF NOVEMBER 2012

The foregoing RESOLUTION was offered by Commissioner GIBBS, who moved its approval. The motion was seconded by Commissioner Higgins, and being put to a vote the result was as follows:

	AYE		NAY
Chairman Majeska	—	<i>Absent</i>	—
Commissioner Gibbs	<u>X</u>		—
Commissioner Tobin	<u>X</u>		—
Commissioner Higgins	<u>X</u>		—

The Chairman thereupon declared Resolution No. 73-11-12 duly passed and adopted the 20th day of November, 2012.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: *[Signature]*
Chairman

ATTEST:

Carol Walker
Carol Walker, District Clerk

Approved to as to form and legal sufficiency

[Signature]
General Counsel, Ray Giglio

