

RESOLUTION NO. 14-07-11

A RESOLUTION OF THE BOARD OF COMMISSIONERS FOR THE KEY LARGO WASTEWATER TREATMENT DISTRICT AMENDING THE DISTRICT OPERATING BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 2011; AND PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT;

Section 1. DISTRICT.

Pursuant to the Key Largo Wastewater Treatment District Act (Ch. 2002-337, Laws of Florida, as amended) (the "Act"), the Board of Directors of the Key Largo Wastewater Treatment District (the Board) has the power and the duty to adopt budgets for and on behalf of the Key Largo Wastewater Treatment District (the "District").

Section 2. AMENDMENT OF THE DISTRICT OPERATING BUDGET.

The District Utility System Operating Budget for the Fiscal Year ending September 30, 2011, which was adopted by Resolution 15-09-10 is hereby amended by substitution of the document attached hereto as Exhibit "A", which is incorporated herein and hereby adopted.

Section 3. EFFECT OF RESOLUTION.

Except as expressly amended herein, Resolution 15-09-10 shall remain in full force and effect.

Section 4. APPLICABILITY AND EFFECTIVE DATE.

This resolution shall take effect upon adoption by the Board of Commissioners.

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RESOLVED AND ADOPTED this 11th day of July, 2011.

The foregoing RESOLUTION was offered by Commissioner Brooks, who moved its approval. The motion was seconded by Commissioner Higgins, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Robert Majeska	<u>✓</u>	_____
Commissioner Norman Higgins	<u>✓</u>	_____
Commissioner Charles Brooks	<u>✓</u>	_____
Commissioner Andrew Tobin	<u>✓</u>	_____
Commissioner Susan Hammaker	<u>✓</u>	_____

The Chairman thereupon declared the foregoing Resolution No. 14-07-11 duly passed and adopted the 11th day of July, 2011.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: *Robert Majeska*

Chairman, Robert Majeska

ATTEST:

Carol Walker

Carol Walker, Board Clerk

Approved to as to form and legal sufficiency

Thomas M. Dillon

District Counsel, Thomas M. Dillon



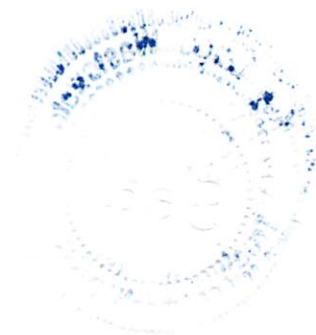


EXHIBIT A

Key Largo Wastewater Treatment District Amended FY 2011 Operating Budget

	<u>FY 2011</u>	OPERATING EXPENSES (Continued)	<u>FY 2011</u>
OPERATING REVENUE		Operations Staff Department	
Wastewater Service Revenue	\$ 4,500,000 x	Salaries & Wages	188,200
Miscellaneous Service Charges	125,000	Payroll Taxes	14,400
Subtotal Operating Revenue	<u>4,625,000</u>	Retirement Program	5,600
		Workers Comp Insurance	5,700
		Group Health Insurance	28,800
		Group Health Administration	10,250
		Telephone	16,000
NON-OPERATING REVENUE		Dues and Subscriptions	5,000
SDC Prepayments	165,000 x	Postage Expense	1,500
Non Ad Valorem Assessments	5,541,838	Travel Expense	15,000 x
Interest Income	40,000	Regulatory Permit Fees	6,000
Subtotal Non-Operating Revenue	<u>5,746,838</u>	Computer Support	1,000
		Engineering Services	40,000
TOTAL REVENUES	<u><u>\$10,371,838</u></u>	Subtotal Operations Staff Department	<u>337,450</u>
		Treatment Plant Department	
OPERATING EXPENSES		Salaries & Wages	264,300
Administrative Expenses		Payroll Taxes	20,200
Board Meeting Compensation	54,000	Retirement Program	7,900
Administrative Payroll	338,013	Group Health Insurance	19,500
Payroll Taxes	25,858	Group Health Administration	7,500
Retirement Program	13,140	Workers Comp Insurance	10,100
Group Health Insurance	16,000	Property Insurance	295,000 x
Group Health Administration	14,000	Vehicle Expense	37,000
Unemployment Compensation	30,000 x	Electric	305,000
Workers Comp Insurance	1,983	Water	5,000
Copier Expense	5,040	Trash	3,000
Postage/Delivery Expense	75,000	Chemicals	300,000
Liability Insurance	- x	Sludge Hauling	170,000 x
Property Insurance	- x	Supplies	30,000
Legal Advertisements	18,000	Lab Services	17,500
Office Supplies	57,000	Supplemental Operating Support	30,000
Travel	13,800	Repairs and Maintenance	100,000 x
Rents & Leases	31,430	Start-Up Expenses	50,000 x
Electric	6,480	Miscellaneous Expenses	50,000
Water	300	Reserve for Contingency	30,000
Telephone	8,000	Sub-total Wastewater Operations Expenses	<u>1,752,000</u>
Repairs & Maintenance	2,500	Collection System Staff	
Dues & Subscriptions	4,000	Salaries & Wages	167,500
GSG Tax Roll Services	5,400	Payroll Taxes	12,800
Wastewater Billing Services	80,000 x	Retirement Program	5,000
Interest Expense Line of Credit	61,600	Worker's Comp Insurance	5,600
Trash Removal	500	Group Health Insurance	19,500
Miscellaneous Expenses	12,500	Group Health Admin	6,500
Internet Connectivity	10,000	Electricity	29,500
Reserve for Contingencies	3,000	Water	5,000
Sub-total Administrative Expenses	<u>887,544</u>	Internet Connectivity	6,000
Professional Services		Repairs & Maintenance	25,000
Legal - General Counsel	90,000	Vehicle Expense	57,000
Legal - Outside Counsel	10,000	Start-Up Expense	25,000
Legal - Litigation Reserve	20,000	Supplies	10,000
Utility Rate Consultant	15,000	Pollution Liability Insurance	25,000
Audit Fees	25,600	Miscellaneous Expenses	25,000
Computer Support	5,000 x	Reserve for Contingencies	50,000
Project Planning Contingency	- x	Sub-total Collection System Department	<u>474,400</u>
Lobbyists	85,000	Subtotal Operating Expenses	<u>\$ 3,701,994</u>
Subtotal Professional Services	<u>250,600</u>	Capital Expenditures from Operating Account	
		Administrative Department	-
		Treatment Plant Department	75,000
		Collection System Department	75,000
		Low Income Assistance	100,000
		Renewal and Replacement Transfer	423,000
		Debt Service Transfer	5,400,000
		Debt Service L.O.C Loan	300,000
		Transfer to (from) Capital Reserve	181,844 x
		Surplus to (from) Operating Reserve	115,000 x
		Sub-total Non-Operating Expenses	<u>6,669,844</u>
			<u><u>\$ 10,371,838</u></u>