

RESOLUTION NO. 08-07-10

A RESOLUTION OF THE BOARD OF COMMISSIONERS FOR THE KEY LARGO WASTEWATER TREATMENT DISTRICT AMENDING THE DISTRICT OPERATING BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 2010; AND PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT;

Section 1. DISTRICT.

Pursuant to the Key Largo Wastewater Treatment District Act (Ch. 2002-337, Laws of Florida, as amended) (the "Act"), the Board of Directors of the Key Largo Wastewater Treatment District (the Board) has the power and the duty to adopt budgets for and on behalf of the Key Largo Wastewater Treatment District (the "District").

Section 2. AMENDMENT OF THE DISTRICT OPERATING BUDGET.

The District Utility System Operating Budget for the Fiscal Year ending September 30, 2010, which was adopted by Resolution 29-09-09 is hereby amended by substitution of the document attached hereto as Exhibit "A", which is incorporated herein and hereby adopted.

Section 3. EFFECT OF RESOLUTION.

Except as expressly amended herein, Resolution 29-09-09 shall remain in full force and effect.

Section 4. APPLICABILITY AND EFFECTIVE DATE.

This resolution shall take effect upon adoption by the Board of Commissioners.

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RESOLVED AND ADOPTED this 6th day of July, 2010.

The foregoing RESOLUTION was offered by Commissioner Brooks, who moved its approval. The motion was seconded by Commissioner Hammaker, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Norman Higgins	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Commissioner Robert Majeska	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Commissioner Charles Brooks	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Commissioner Andrew Tobin	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Commissioner Susan Hammaker	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The Chairman thereupon declared the foregoing Resolution No. XX-XX-XX duly passed and adopted the 6th day of July, 2010.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: Norman Higgins

Chairman, Norman Higgins

ATTEST:

Carol Walker

Carol Walker, Board Clerk

Approved to as to form and legal sufficiency

Thomas M. Dillon

District Counsel, Thomas M. Dillon





EXHIBIT A

Key Largo Wastewater Treatment District Revised FY 2010 Operating Budget

	<u>FY 2010</u>		<u>FY 2010</u>
OPERATING REVENUE		OPERATING EXPENSES (Continued)	
Wastewater Service Revenue	\$ 870,000	Wastewater Service Operations Expenses	
Bank Line of Credit	1,007,840	Operating Payroll	210,100
Miscellaneous Service Charges	120,000	Payroll Taxes	15,200
Subtotal Operating Revenue	<u>1,997,840</u>	Retirement Program	-
		Health Insurance	19,500
NON-OPERATING REVENUE		Workers Comp Insurance	12,300
SDC Prepayments	250,000	Property Insurance	44,000
Non Ad Valorem Assessments	5,400,000	Vehicle Expense	31,000
Interest Income	72,000	Electric	33,000
Subtotal Non-Operating Revenue	<u>5,722,000</u>	Water	1,500
		Chemicals	55,000
TOTAL REVENUES	<u><u>\$7,719,840</u></u>	Sludge Hauling	55,000
		Supplies	30,000
OPERATING EXPENSES		Lab Services	13,500
Administrative & Project Development Expenses		Supplemental Operating Support	5,000
Board Meeting Compensation	54,000	Telephone	6,500
Administrative Payroll	356,500	Repairs and Maintenance	35,000
Payroll Taxes	31,800	FCAA Billing Service	17,000
Retirement Program	3,000	Travel Expense	16,000
Group Health Insurance	65,000	Start-Up Expenses	15,000
Group Health Administration	25,000	Donations	9,000
Unemployment Compensation	41,000	Miscellaneous Expenses	30,000
Workers Comp Insurance	15,000	Reserve for Contingency	25,000
Paychex Fees	6,000	Sub-total Wastewater Operations Expenses	<u>678,600</u>
Copier Expense	4,800	Professional Services	
Postage/Delivery Expense	100,000	Legal - General Counsel	85,000
Liability Insurance	32,500	Legal - Outside Counsel	30,000
Property Insurance	1,150	Legal - Islamorada Interlocal	20,000
Legal Advertisements	18,000	Legal - Litigation Reserve	20,000
Office Supplies	52,000	Utility Rate Consultant	12,000
Travel	13,000	Engineering Services	45,000
Rents & Leases	31,340	Audit Fees	24,000
Electric	6,000	Computer Support	10,000
Water	300	Project Planning Contingency	10,000
Telephone	8,500	Lobbyists	85,000
Repairs & Maintenance	1,500	Subtotal Professional Services	<u>341,000</u>
Dues & Subscriptions	4,000	Total Operating Expenses	<u>\$1,916,840</u>
GSG Tax Roll Services	4,500	NON-OPERATING EXPENSES	
Miscellaneous Expenses	19,000	Admin. & Project Devmpt. Capital Expenditures from Operating Account	8,000
Reserve for Contingencies	3,350	Engineering Services - Operations Projects	6,000
Sub-total Administrative & Project Development Expenses	<u>897,240</u>	Wastewater Operations Capital Expenditures from Operating Account	35,000
		Renewal and Replacement Transfer	65,000
		Total Non-Operating Expenses Paid From Operating Revenue	<u>114,000</u>
		Debt Service Transfer (SRF Loan)	2,800,000
		Debt Service (LOC Loan)	38,000
		Transfer To (From) Capital Reserve	2,851,000
		Total Non-Operating Expenses Paid From Non-Operating Revenue	<u>5,689,000</u>
		TOTAL EXPENSES	<u><u>\$7,719,840</u></u>