

RESOLUTION 14-08-08

A RESOLUTION OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT AMENDING RESOLUTION 07-11-04 REGARDING THE ESTABLISHMENT OF DISTRICT BANK ACCOUNTS, DESIGNATING CERTAIN DISTRICT OFFICERS AND DISTRICT STAFF AS AUTHORIZED SIGNATORS ON THE DISTRICT'S BANK ACCOUNTS, LIMITING THE USE OF WIRE TRANSFERS FROM DISTRICT BANK ACCOUNTS, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Key Largo Wastewater Treatment District (District”) holds and maintains bank accounts at TIB Bank of the Keys, First State Bank of the Florida Keys, and Community Bank of Florida as set forth in Attachment A to this Resolution (“Accounts”); and

WHEREAS, by Resolution 07-11-04, the District adopted policies and authority levels for banking activities; and

WHEREAS, the Board of Commissioners of the District desire to amend Resolution 07-11-04 to establish limitations on the use of wire transfers from District bank accounts;

NOW, THEREFORE, BE IT RESOLVED BY THE KEY LARGO WASTEWATER TREATMENT DISTRICT BOARD OF KEY LARGO, FLORIDA, THAT:

Section 1. The establishment of the bank accounts set forth in Attachment A hereto is hereby authorized, and

Section 2. The following duly elected officers of the District are hereby designated as authorized signators on the Accounts, and such other accounts as the Board may authorize to open in the future, to wit:, the Chairman, the Vice Chairman, the Secretary.

Section 3. The following District staff are also hereby designated as authorized signators on the Accounts, to wit:, the General Manager, the Clerk to the Board.

Section 4. It is the official policy of the Board of Commissioners of this District to require that any bank checks or bank drafts in excess of \$10,000.00 (Ten Thousand Dollars) shall require two signatures - one from each of the following two categories:

A) District Staff: Charles Fishburn as General Manager, or in his absence from Monroe County, Carol Walker as Clerk to the Board;

AND

B) District Officers: Gary Bauman as Chairman; or in his absence or unavailability Claude Bullock as Secretary-Treasurer; or in his absence or unavailability Andrew Tobin as Vice Chairman.

Section 5. Further, it is the official policy of the Board of Commissioners of this District to prohibit the use of wire transfers of funds, except to the extent that a District lender requires the use of wire transfers to remit funds to that lender. As of the date of this Resolution, the sole lender requiring remittance of funds is the Florida Department of Environmental Protection (“FDEP”), State Revolving Fund (“SRF”). The persons described in Section 4 are authorized to wire transfer funds to the FDEP from the District’s Debt Service Accrual account no. 385706 at TIB Bank. Except for such transfers, no person is authorized to use wire transfers to transfer funds from any of the District’s depository banks to any transferee.

Section 6. District General Manager Charles F. Fishburn shall have the authority to direct the transfer of funds between and among any and all District bank accounts at any bank.

Section 7. District Chief Financial Officer Martin Waits shall have the authority to request and receive any and all information about any District bank account.

Section 8. This Resolution and authority shall supersede and replaces all banking prior authorizations by this Board.

Section 9. EFFECTIVE DATE. This resolution shall take effect immediately upon its adoption.

RESOLVED AND ADOPTED this 5th day of August, 2008.

The foregoing RESOLUTION NO. 14-08-08 was offered by Commissioner

Tobin, who moved its approval. The motion was seconded by Commissioner HAMMAKER, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Gary Bauman	<u>X</u>	___
Commissioner Claude Bullock	___ <u>ABSENT</u>	___
Commissioner Susan Ford Hammaker	<u>X</u>	___
Commissioner Norman Higgins	<u>X</u>	___
Commissioner Andrew Tobin	<u>X</u>	___

The Chairman thereupon declared Resolution No. 14-08-08 duly passed and adopted the 5th day of August, 2008.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: [Signature]
Chairman

ATTEST:
[Signature]
Carol Walker, District Clerk

Approved to as to form and legal sufficiency
[Signature]
District Counsel, Thomas Dillon



ATTACHMENT A

Key Largo Wastewater Treatment District Authorized Bank Accounts

TIB Bank of the Keys

Commercial Checking Account	██████████006
Windstorm & Replacement Reserve Account	██████████206
Debt Service Reserve Account	██████████706
Assessment Revenue Investment Account	██████████806

First state Bank of the Florida Keys

Regular Checking Account	██████████131
Assessment Revenue Investment Account	██████████128

Community Bank of Florida

Assessment Revenue Investment Account	XXXXXXXXXX
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