

RESOLUTION NO. 03-03-08

A RESOLUTION OF THE BOARD OF COMMISSIONERS APPROVING THE REQUEST TO AMEND THE KEY LARGO WASTEWATER TREATMENT DISTRICT'S 401 (K) PLAN BRINGING IT INTO COMPLIANCE WITH THE INTERNAL REVENUE CODE; AND PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Key Largo Wastewater Treatment District Board of Commissioners has considered the salient features of the 401 (K) employee benefit plan; and

WHEREAS, the Internal Revenue Code requires 401(K) Plans to address the final regulations under Sections 415 and 411 of the Internal Revenue Code to continue qualification under the Code;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT;

Section 1. BE IT RESOLVED that the Key Largo Wastewater Treatment District amends the Key Largo Wastewater Treatment District's 401 (K) Plan to be effective for Plan Years beginning on or after January 1, 2008. The Plan is amended to address the final regulations under Sections 415 and 411 of the Internal Revenue Code.

Section 2. BE IT FURTHER RESOLVED that the General Manager of the Key Largo Wastewater Treatment District is authorized and directed to execute any and all documents and do any and all acts that may be necessary in connection with amendment of the Plan.

Section 3. BE IT FURTHER RESOLVED that the General Manager of the Key Largo Wastewater Treatment District is authorized and directed to retain any service providers they believe necessary or desirable in connection with the amendment of the Plan.

Section 2. APPLICABILITY AND EFFECTIVE DATE.

This resolution shall take effect upon adoption by the Board of Commissioners.

RESOLVED AND ADOPTED THIS 4th DAY OF MARCH, 2008

The foregoing RESOLUTION was offered by Commissioner Hammaker, who moved its approval. The motion was seconded by Commissioner Higgins, and being put to a vote the result was as follows:


	AYE	NAY
Chairman Gary Bauman	<u>✓</u>	_____
Commissioner Claude Bullock	<u>✓</u>	_____
Commissioner Susan Hammaker	<u>✓</u>	_____
Commissioner Andrew Tobin	<u>✓</u>	_____
Commissioner Norman Higgins	<u>✓</u>	_____

The Chairman thereupon declared Resolution No. 03-03-08 duly passed and adopted the 4th day of March, 2008.


KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: 
Chairman Gary Bauman

ATTEST:


Carol Walker, Clerk

Approved to as to form and legal sufficiency


District Counsel, Thomas M. Dillon



RECEIVED
The following RECEPTION was received by the Commission on January 21, 1968.
and will be in a separate report.

YAY	✓	of which was...
---	✓	...
---	✓	...
---	✓	...
---	✓	...

The Commission has approved the proposed action on January 21, 1968.

BY THE BOARD OF DIRECTORS

[Signature]
Secretary

Approved on this 21st day of January 1968.

[Signature]
President

[Signature]
Secretary

