

RESOLUTION NO. 27-07-06

A RESOLUTION OF THE BOARD OF COMMISSIONERS FOR THE KEY LARGO WASTEWATER TREATMENT DISTRICT AMENDING THE DISTRICT OPERATING BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 2006; AND PROVIDING FOR APPLICABILITY AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT;

Section 1. DISTRICT.

Pursuant to the Key Largo Wastewater Treatment District Act (Ch. 2002-337, Laws of Florida, as amended) (the "Act"), the Board of Directors of the Key Largo Wastewater Treatment District (the Board) has the power and the duty to adopt budgets for and on behalf of the Key Largo Wastewater Treatment District (the "District").

Section 2. AMENDMENT OF THE DISTRICT OPERATING BUDGET.

The District Utility System Operating Budget for the Fiscal Year ending September 30, 2006, which was adopted by Resolution 12-09-05 and previously amended by Resolution 13-03-06, is hereby further amended by substitution of the document attached hereto as Exhibit "B", which is incorporated herein and hereby adopted.

Section 3. EFFECT OF RESOLUTION.

Except as expressly amended herein, Resolution 12-09-05 as amended by Resolution 13-03-06 shall remain in full force and effect.

Section 4. APPLICABILITY AND EFFECTIVE DATE.

This resolution shall take effect upon adoption by the Board of Commissioners.

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RESOLVED AND ADOPTED this 26th day of July, 2006.

The foregoing RESOLUTION was offered by Commissioner Bauman, who moved its approval. The motion was seconded by Commissioner Higgins, and being put to a vote the result was as follows:

	AYE	NAY
Chairman Claude Bullock	<u> X </u>	<u> </u>
Commissioner Gary Bauman	<u> X </u>	<u> </u>
Commissioner Charles Brooks	<u> X </u>	<u> </u>
Commissioner Andrew Tobin	<u> </u>	<u> </u>
Commissioner Norman Higgins	<u> X </u>	<u> </u>
	Absent	

The Chairman thereupon declared the foregoing Resolution No. 27-07-06 duly passed and adopted the 26th day of July, 2006.

KEY LARGO WASTEWATER TREATMENT DISTRICT

BY: Claude M. Bullock

Chairman, Claude Bullock

ATTEST:

Carol Walker

Carol Walker, Board Clerk

Approved to as to form and legal sufficiency

Thomas M. Dillon

District Counsel, Thomas M. Dillon



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**Key Largo Wastewater Treatment District
Proposed Amended FY 2006 Operating Budget**

	Proposed Amended Budget FY 2006			Proposed Amended Budget FY 2006	
OPERATING REVENUE	<u>12-09-05</u>		OPERATING EXPENSES (Continued)	<u>12-09-05</u>	
Wastewater Service Revenue	\$297,792	\$ 75,000	System Operating Expenses		
MSTU Revenue		573,056	Operating Payroll	61,167	32,000
Interest Income		2,500	Payroll Taxes	4,679	2,500
Miscellaneous Income		3,000	Health Insurance	7,952	4,000
Subtotal Operating Revenue		<u>653,556</u>	Workers Comp Insurance	3,500	915
 			Property Insurance	16,000	4,193
NON-OPERATING REVENUE			Vehicle Expense	10,130	10,000
System Development Fees		100,000	Electric	24,500	7,000
Non Ad valorem Assessments		250,000	Water	3,000	1,500
Interest Income		2,110	Chemicals	8,000	4,000
Subtotal Non-Operating Revenue		<u>352,110</u>	Sludge Hauling	18,000	2,500
			Supplies	2,500	10,000
TOTAL REVENUES		<u>\$1,005,666</u>	Lab Services	7,500	2,000
			Start-Up Expenses	15,000	27,000
			Repairs and Maintenance	-	1,200
			Miscellaneous Expenses	14,000	2,500
			Sub-total System Operating Expenses	<u>181,928</u>	<u>111,308</u>
 			Professional Services		
OPERATING EXPENSES			Legal - General Counsel		60,000
Administrative Expenses			Legal - Litigation Reserve		20,000
Board Meeting Compensation		45,000	Legal - Bond Counsel		10,000
Administrative Payroll		204,175	Financial Advisor		25,000
Payroll Taxes		19,062	Utility Rate Consultant		15,000
Health Insurance		26,543	Engineering Services		50,000
Workers Comp Insurance		12,440	Audit Fees		16,000
Billing Service	<u>12-09-05</u>	3,800	Computer Support		2,000
Copier Expense	17,000	3,500	Project Planning Contingency		10,000
Postage/Delivery Expense		5,500	Subtotal Professional Services		<u>208,000</u>
Liability Insurance		37,000			
Property Insurance		1,400	Total Operating Expenses		<u>\$ 748,038</u>
Legal Advertisements		7,000			
Office Supplies		10,000	NON-OPERATING EXPENSES		
Travel		5,000	Capital Expenditures from Operating Account		35,000
Rents & Leases		29,400	Renewal and Replacement Transfer		3,750
Electric		3,360	Debt Service Transfer (Monroe County \$100,000 Loan)		-
Water		700	Total Non-Operating Expenses Paid From Operating Revenue		<u>38,750</u>
Telephone		7,200			
Dues & Subscriptions		700	Transfer To (From) Operating Reserve		(133,232)
Miscellaneous Expenses		5,000	Transfer To (From) Capital Reserve		352,110
Bad Debts		750	Total Non-Operating Expenses Paid From Non-Operating Revenue		<u>218,878</u>
Reserve for Contingencies		1,200			
Sub-total Administrative Expenses		<u>428,730</u>	TOTAL EXPENSES		<u>\$1,005,666</u>