

CORRECTED RESOLUTION 2003- 07

**A RESOLUTION APPROVING THE KEY LARGO
WASTEWATER TREATMENT DISTRICT'S
PROPOSED BUDGET FOR FISCAL YEAR 2003**

WHEREAS, Key Largo Wastewater Treatment District Commissioner Bauman has heretofore prepared and submitted to the Board, and District Manger has reviewed, revised and finalized a proposed operating budget for fiscal year 2003; and

WHEREAS, the Board of Commissioners discussed the proposed budget, heard testimony from the public on the proposed budget, and passed and adopted said proposed budget at the District meeting on January 22, 2003.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT:

1. A public hearing was held on January 22, 2003, for the purpose of discussing and considering for adopting the proposed operating budget for fiscal year 2003.
2. The operating budget, attached hereto as Exhibit A, proposed by District Commissioner Bauman and reviewed, revised and finalized by District Manager for Fiscal Year 2003 is hereby adopted and approved as the District's operating budget for Fiscal Year 2003.

PASSED AND ADOPTED this 29th day of January, 2003.

FAILED this 1/29 day of January, 2003.

**KEY LARGO WASTEWATER TREATMENT
DISTRICT GOVERNING BOARD**



Chair, Key Largo Wastewater Treatment District



Secretary

**Key Largo Wastewater Treatment District
OPERATING BUDGET
For the Fiscal Year Ending September 30, 2003**

| OPERATING REVENUE | | | Description |
|---|--------|---------------------|---|
| Wastewater Billed Revenue | 343601 | \$ - | |
| Connection Fees | 343605 | - | |
| Late Fees | 343606 | - | |
| Turn on Fees | 343607 | - | |
| Miscellaneous Service Charges | 343608 | - | |
| Investment Earnings | 361001 | - | |
| Monroe County Loan Proceeds | 384001 | 100,000 | Loan from Monroe County for operations of District. |
| Total Revenues | | <u>\$ 100,000</u> | |
| OPERATING EXPENSES | | | |
| Board Expenses | | | |
| Commissioner's Fees | 511001 | \$ 45,000 | Jan.- \$9,000, Feb.-Sep. \$4,500 per month. |
| Copy/Printing/Binding | 511002 | 2,250 | \$250 per month |
| Postage & Delivery Expense | 511003 | 2,700 | \$300 per month |
| Insurance Expense | 511004 | 5,000 | Lump sum, will inquire with FLC for coverage. |
| Bad Debt Expense | 511005 | 0 | |
| Miscellaneous | 511006 | 750 | Bank charges and other misc. fees. |
| Legal Advertisements | 511007 | 1,800 | \$200 per month for legal ads |
| Office Supplies | 511008 | 500 | Miscellaneous office supply expenses. |
| Dues & Subscriptions | 511009 | 175 | DCA annual fee. |
| Travel | 511010 | 4,500 | Travel by Board Members on Official Business. |
| Rents and Leases | 511011 | 9,000 | Lease of office space and copier/fax. |
| Telephone | 511012 | 900 | \$100 per month. |
| Utilities | 511013 | 1,350 | \$150 per month for office space water, electric, etc . |
| Regulatory/ Permit Fees | 515002 | 0 | |
| Reserve for Contingencies | 515003 | 40,500 | Allocation for unforeseen expenses with startup . |
| Customer Outreach/Marketing | 515011 | 0 | |
| Subtotal Board Expenses | | \$ 114,425 | |
| Operating and Management Services | | | |
| Operations & Maintenance Contract | 512001 | \$ - | |
| Billing & Customer Service Contract | 512003 | - | |
| Management Contract | 512005 | 74,000 | \$5,000/mo. Jan-Apr., \$10,800/mo. thereafter. |
| Subtotal Operations & Maintenance Ser. | | \$ 74,000 | Includes board clerk and accounting functions. |
| Professional Services | | | |
| Legal - General Counsel | 514001 | \$ 100,000 | \$10,000 per month. |
| Utility Rate Consultant | 514003 | 15,000 | To set up District Wastewater Rates |
| Engineering Services | 514004 | 32,000 | Estimate \$3,200 per month. |
| Audit & Accounting Fees | 514006 | 10,000 | Annual Audit and Federal Single Audit, per OMB-A-133. |
| Lab Services | 514007 | 0 | |
| Computer Support | 515012 | 0 | |
| Subtotal Professional Services | | \$ 157,000 | |
| Total Operating Expenses | | \$ 345,425 | |
| NON-OPERATING EXPENSES | | | |
| Capital- Fixtures, Furniture & Equipment | 166901 | 5,000 | |
| Total Non-Operating Expenses | | \$ 5,000 | |
| Total Expenses | | \$ 350,425 | |
| Surplus (Deficit) | | \$ (250,425) | |

KEY LARGO WASTEWATER TREATMENT DISTRICT
FIVE YEAR CAPITAL IMPROVEMENT PROGRAM
For Fiscal Years FY 2003- FY 2007
(\$000)

| PROJ. NO. | PROJECT | Fund Source | FY 2003 | FY 2004 | FY 2005 | FY 2006 | FY 2007 | Total |
|--------------|--|-------------|----------------|------------------|------------------|----------|----------|-------------------|
| KL0301 | Key Largo Park Construction | KL21 | \$100,000 | \$ 600,000 | \$ 960,000 | \$ - | \$ - | \$ 1,660,000 |
| KL0301 | Key Largo Park Construction | KL22 | 30,100 | 180,700 | 289,200 | - | - | 500,000 |
| KL0302 | Key Largo Trailer Village Construction | KL22 | 296,400 | 1,778,300 | 2,845,300 | - | - | 4,920,000 |
| KL0302 | Key Largo Trailer Village Construction | KL23 | 59,000 | 354,300 | 566,700 | - | - | 980,000 |
| KL0302 | Key Largo Trailer Village Construction | KL24 | 196,400 | 1,178,200 | 1,885,400 | - | - | 3,260,000 |
| Total | | | 681,900 | 4,091,500 | 6,546,600 | - | - | 11,320,000 |

Sources of Funds

| | | | | | | | |
|---|------|----------------|------------------|------------------|----------|----------|-------------------|
| State of Florida DEP Agreement No. LP0338 | KL21 | 100,000 | 600,000 | 960,000 | - | - | 1,660,000 |
| FEMA Grant Funding | KL22 | 326,500 | 1,959,000 | 3,134,500 | - | - | 5,420,000 |
| State of Florida DCA Grant Funding | KL23 | 59,000 | 354,300 | 566,700 | - | - | 980,000 |
| Miscellaneous | KL24 | 196,400 | 1,178,200 | 1,885,400 | - | - | 3,260,000 |
| Total | | 485,500 | 4,091,500 | 6,546,600 | - | - | 11,320,000 |