

MINUTES

Key Largo Wastewater Treatment District (KLWTD) Board of Commissioners Transition Meeting



January 19, 2010 Continuation to January 29, 2010 at 1 PM
98880 OVERSEAS HWY, KEY LARGO, FL 33037

The Key Largo Wastewater Treatment District Board of Commissioners reconvened the January 19, 2010 Commission Meeting at 1:00 PM on January 20, 2010. Present were Chairman Norman Higgins, Commissioners Andrew Tobin, Robert Majeska, and Susie Hammaker. Also present the General Manager Charles F. Fishburn, Thomas Dillon, District Counsel, Carol Walker, District Clerk, and other appropriate District Staff.

Chairman Higgins led the Pledge of Allegiance.

The Board thanked all of the people that worked together to get the resolutions done on time.

RESOLUTION NO. 03-01-10

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT PROVIDING FOR THE ISSUANCE OF UTILITY REVENUE BONDS, FROM TIME TO TIME, FOR THE PRINCIPAL PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF VARIOUS CAPITAL IMPROVEMENTS TO THE DISTRICTS WASTEWATER SYSTEM; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SUCH BONDS; PROVIDING FOR THE PAYMENT THEREOF FROM, AND A PLEDGE OF, NET REVENUES OF THE WASTEWATER SYSTEM AND CERTAIN OTHER MONEYS; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

RESOLUTION NO. 04-01-10

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT SUPPLEMENTING A RESOLUTION ADOPTED ON THE DATE HEREOF WHICH IS ENTITLED; "A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT PROVIDING FOR THE ISSUANCE OF WASTEWATER REVENUE BONDS, FROM TIME TO TIME, FOR THE PRINCIPAL PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF VARIOUS CAPITAL IMPROVEMENTS TO THE DISTRICTS WASTEWATER SYSTEM; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SUCH BONDS; PROVIDING FOR THE PAYMENT THEREOF FROM, AND A PLEDGE OF, NET REVENUES OF THE WASTEWATER

SYSTEM AND CERTAIN OTHER MONEYS; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE;" AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$30,000,000 PRINCIPAL AMOUNT OF A KEY LARGO WASTEWATER TREATMENT DISTRICT UTILITY REVENUE BOND, SERIES 2010A, IN ORDER TO ACQUIRE AND CONSTRUCT A PORTION OF THE ISSUER'S WASTEWATER MANAGEMENT SYSTEM; AUTHORIZING A NEGOTIATED SALE OF SAID BOND TO BRANCH BANKING AND TRUST COMPANY; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; DELEGATING CERTAIN AUTHORITY TO THE CHAIRMAN, CLERK AND OTHER OFFICERS OF THE ISSUER; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS IN CONNECTION WITH ISSUANCE OF THE BOND; AND PROVIDING AN EFFECTIVE DATE.

Chris Tabor introduced the bond resolution that provides for the issuance of Utility Revenue Bond and the resolution providing for the issuance of Specific Wastewater Revenue Bonds.

Motion: Commissioner Hammaker made a motion to approve Resolution No. 03-01-10 and Resolution No. 04-01-10. Commissioner Tobin seconded the motion.

Vote on Motion

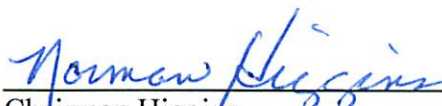
Member	Yes	No	Other
Commissioner Hammaker	X		
Chairman Higgins	X		
Commissioner Tobin	X		
Commissioner Brooks			Absent
Commissioner Majeska	X		

Motion passed 4 to 0

ADJOURNMENT

The KLWTD Board adjourned the Board Meeting at 1:12 PM.

The KLWTD meeting minutes of Jan. 19, 2010 Continuation Meeting held on Jan. 20, 2010 were approved on Feb. 16, 2010.



 Chairman Higgins



 Carol Walker, CMC
 District Clerk